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GUNNER S. SMITH
PRESIDENT, ROOFING



April 26, 2023

Valued Customers,

Owens Corning is relentlessly focused on being your best partner in the roofing business. Our priority is servicing your growth, so we must continue to increase our ability to deliver products to you when and where you need them.

Over the last few years, we have accelerated investments in production capability to meet the growing demand for our products. This includes a multi-million-dollar investment in process improvements and automation to boost capacity across our shingle network. Now, I'm pleased to share with you another important investment.

Owens Corning is investing in its Medina, Ohio operations to significantly expand laminated shingle production capacity. Efforts are underway to convert one of our existing 3-tab lines to produce laminated shingles, while maintaining the flexibility to create other products as well. This equipment will be fully online in 2025, and will sharply accelerate our laminate capacity.

Combined with investments from the past several years, this added capacity will produce laminated shingles in quantities similar to those gained from building a new plant. And it comes with the added benefit of getting results more quickly, in a cost-efficient manner, and across our entire Owens Corning plant network. Further, this change will not impact our ability to service the market with 3-tab shingles.

As we have shared in the past, we also continue to make significant investments in inventory levels and warehousing to meet demand surges during peak and storm seasons, as well as investments in Fiberglas™ mat production. This increases our production capacity in our roofing accessory products as well, supporting the growth of our Total Protection Roofing System®.

We hope you find these growth investments as exciting as we do. As always, we appreciate your business and partnership.

Regards,

A handwritten signature in black ink that reads "Gunner Smith". The signature is written in a cursive, flowing style.

Gunner Smith
President, Roofing